

# LIDGATE PARISH COUNCIL

## Financial Report 2016

### **Parish Councillors in 2015/16**

Chris Bliss (Chairman)

John Whitefield

Chris Morley

Linda Gilmour

Sue Sage

Steve Child

Stuart Crosby

### **Details of Public Land and Building Assets**

The Council rents the playing field behind Orchard Close from the HD Wills 1965 Charitable Trust at a cost of £100 per annum.

### **Income and Expenditure Account for Year Ended 31 March 2016 (including expenditure above £100)**

	<b>Income</b>	<b>Year ending 31/03/15</b>	<b>Year ending 31/03/16</b>
27/04/2016	Precept	£4,937.00	£5,376.00
27/04/2016	Grants	£851.00	£588.00
	VAT refund	£10,168.32	£0.00
01/04/15 - 31/03/16	Bank interest	£4.18	£13.79
	HD Wills 1965 Charitable Trust - donation	£500.00	£0.00
	Donations from residents for play equipment	£3,132.00	£0.00
15/03/2016	Suffolk Community Foundation grant	£2,000.00	£500.00
	Awards for all grant	£5,590.00	£0.00
	Havebury grant	£5,000.00	£0.00
	SCC locality funding	£3,000.00	£0.00
	SEBG RIGS grant	£2,909.00	£0.00
	Village fund raising event	£18.57	£0.00
	Barclays 'with apologies' payment	£100.00	£0.00
	Salary refund following overpayment	£168.78	£0.00
15/03/2016	Donation from Lidgate Village Hall towards the cost of a speed gun	£0.00	£100.00
10/02/2016	Other - Fidelity refund	£0.00	£15.00
	Other	£72.09	£0.00
		<b>£38,450.94</b>	<b>£6,592.79</b>
	<b>Expenditure</b>		
01/04/15 - 31/03/16	Staff costs	£2,880.53	£2,866.87
07/04/2015	SALC/LCPAS subscription	£120.00	£80.00
07/04/2015	CAS	£30.00	£25.00
01/10/2015	Insurance	£705.62	£743.03
	Additional insurance for play park until renewal	£61.66	£0.00
	Training (staff and councillors)	£5.00	£0.00
14/01/2016	Election costs	£0.00	£21.34
30/03/2016	Rental of fireproof safe	£20.00	£20.00
24/09/2015	Phone costs	£32.99	£18.36
24/09/2015	Annual audit	£0.00	£200.00
	New play equipment	£24,999.11	£0.00
	Post installation inspection	£295.00	£0.00
	Signs for playing field	£35.00	£0.00
	Playing field rent 2014/15	£100.00	£0.00
	Playing field rent 2015/16	£100.00	£0.00
14/01/2016	Playing field rent 2016/17	£0.00	£100.00
13/05/2015	GPC - Lidgate PCC donation	150.00	£150.00
15/05/2015	Lidgate Village Hall	£500.00	£500.00

24/09/2015	GPC - Donation to Royal British Legion	£40.00	£40.00
13/05/2015	HMRC - VAT overpayments	£5,065.45	£0.00
01/04/15 - 31/03/16	Friends of Lidgate Churchyard	£150.00	£150.00
	VAT	£5,066.82	£45.00
		<b>£40,357.18</b>	<b>£4,959.60</b>
<b>Total Expenditure</b>			
<b>Transfers (current account)</b>			
	To current acc from deposit	£0.00	
	From current acc to deposit	£0.00	
<b>Transfers (deposit account)</b>			
	To deposit acc from current	£0.00	
	From deposit acc to current	£0.00	
<b>B/f April 1st 2015</b>		<b>£4,167.05</b>	
	Add total income	£6,592.79	
	Less total expenditure	<b>£4,959.60</b>	
<b>Balance as of 31/03/16</b>			<b>£5,800.24</b>
<b>Year end bank reconciliation</b>			
	Current account balance as per bank statement	£2,739.23	
	Balance of deposit account	£3,061.01	
	Less uncleared payments	£0.00	
<b>Total balances as at 31/03/16</b>			<b>£5,800.24</b>

### Significant Variations in Accounts from 2015 to 2016 as listed above (more than 10%)

#### Income

##### **Grant from St Edmundsbury Borough Council**

St Edmundsbury Borough Council reduced the amount of Parish Council Support Grant and Council Tax Support Grant which it paid to Lidgate Parish Council by 25% in 2015/2016.

##### **VAT Refund**

The Council completed a project to provide new play equipment for Orchard Close playing field in Lidgate in 2014/15. It claimed back all the VAT for this project in the same financial year, rather than waiting until year-end. This meant that there was no VAT to reclaim after financial year end

##### **Grants and Donations**

The Council received grants and donations of £22,150 towards the cost of the new play equipment for the Orchard Close Playing Field. This included a grant of £2,500 from Suffolk Community Foundation towards the cost of the new play equipment in 2014/15 and a grant of £500 in 2015/16 towards the cost of purchasing a new speed gun for the village.

##### **Salary refund**

One month's salary was overpaid to the clerk in 2014/15 following the switch to electronic banking as the standing order for the clerk's salary was not cancelled in time. This money was paid back by the clerk.

##### **Payment from Barclays**

The Council made a complaint to Barclays about its poor customer service and received a 'with apologies' payment in 2014/15.

##### **Donation from Lidgate Village Hall**

Lidgate Parish Council received a donation of £100 from Lidgate Village Hall towards the cost of purchasing a new speed gun for the village in 2014/15.

##### **Other**

Lidgate Parish Council received a donation of £72 from Lidgate Cricket Club towards the cost of new cricket matting for the playing field in 2014/15. In 2015/2016 it received a refund of £15 from Fidelity Funds Network when the direct debit for the clerk's pension was returned by Fidelity following the clerk's change of name.

## **Expenditure**

### **Subscriptions**

Lidgate Parish Council stopped its subscription to SALC in 2015/16 and subscribed to LCPAS instead as the subscription was cheaper.

### **Insurance**

The increase reflects the cost of the additional premium paid for insuring the village war memorial.

### **Election costs**

St Edmundsbury Borough Council charged Lidgate Parish Council £21.34 for the cost of an uncontested election in May 2015

### **Phone costs**

Lidgate Parish Council paid a lower amount to Risby Parish Council for its share of phone costs as Risby Parish Council took out a new, cheaper contract in August 2015.

### **Annual audit**

Lidgate Parish Council had to pay an annual audit fee of £200 in 2015/16 as its income and expenditure in 2014/15 exceeded £10,000 due to the playing field project.

### **Training (staff and councillors)**

No training was undertaken in 2015/16

### **New play equipment**

No new play equipment was purchased in 2015/16

### **VAT**

The Council completed a project to provide new play equipment for Orchard Close Playing Field in Lidgate so paid a large amount of VAT on the new equipment which was claimed back later in the year rather than in the next financial year.

### **VAT overpayments**

The Council claimed back the VAT for the Orchard Close Playing Field project in the same financial year, rather than waiting until year-end. Because HMRC took longer than usual to process the claim, the clerk rang HMRC and was told to fax the claim. For some reason HMRC then processed both claims so Lidgate PC had to refund this VAT overpayment.

### **GPC**

Lidgate Parish Council made the following donations: 2014/15 - St Mary's Church £150, Royal British Legion £40, 2015/16 - Royal British Legion £40, St Mary's Church £150